

TTD NEWS RELEASE

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Statement on the Termination of Canadian Pacific's Hostile Takeover Bid for Norfolk Southern

WASHINGTON, DC — Edward Wytkind, president of the Transportation Trades Department, AFL-CIO (TTD), issues this statement in response to the announcement by Canadian Pacific that it is terminating a hostile takeover bid for Norfolk Southern:

"We are pleased that Canadian Pacific has ended its ill-advised hostile takeover bid for Norfolk Southern. In February, the Executive Committee of the Transportation Trades Department, AFL-CIO [urged regulators](#) to reject "merger schemes" that harm the economy, freight service, safety and the public interest, and slash middle class rail jobs. Canadian Pacific's plan failed on every count. On Friday we continued to speak out against this transaction with a [filing](#) before the Surface Transportation Board. We will now turn our attention to ensuring that America's freight railroads continue to be an engine for middle class job growth and economic expansion."

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The Transportation Trades Department, AFL-CIO, provides a bold voice for workers in every mode of transportation devoted to protecting middle-class jobs, expanding collective bargaining, and ensuring modern, safe, and secure transportation operations and infrastructure. For more information, visit us at www.ttd.org.

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